

HOW TO TRADE WITH TREND USING BLACK DRAGON INDICATOR

INDICATORS:

Black Dragon – MT4

<https://www.mql5.com/en/market/product/39035?source=Site+Profile+Seller>

Black Dragon – MT5

<https://www.mql5.com/en/market/product/73109?source=Site+Profile+Seller>

If you buy any of these products you will get the Support and Resistance Indicator for free!

EXPERT ADVISORS: (you can use either EA Black Dragon or EA Isabelle)

EA Black Dragon mt4

<https://www.mql5.com/en/market/product/47036?source=Site+Profile+Seller>

EA Black Dragon mt5

<https://www.mql5.com/en/market/product/62749?source=Site+Profile+Seller>

EA Isabelle mt4

<https://www.mql5.com/en/market/product/114494?source=Site+Profile+Seller>

EA Isabelle mt5

<https://www.mql5.com/en/market/product/114693?source=Site+Profile+Seller>

INDICATOR BLACK DRAGON:

THE MAIN PURPOSE OF THIS INDICATOR IS TO GET THE DIRECTION OF THE TREND!

***If you can correctly identify the trend, then all the money in the world
will fall at your feet!***



<https://www.mql5.com/en/market/product/39035?source=Site+Market+MT4+Indicator+Search+Rating005%3aBlack+Dragon>

Trading Strategy:

The indicator uses Fibonacci levels to buy and sell and can be used to trade with the trend in a manual way. You can put this indicator on the Black Dragon EA to understand the working of the EA.

Custom Indicator - Black dragon indicator

About Common Inputs Colors Visualization	
Variable	Value
CountedBars	1000
Alert	true
Push Notification	false
Mail	false
fibol	-89
fibol2	-144
fibol3	-233
fibol4	-377
fibol5	-610
fibol6	-987
fibol7	-1597
fibol1	89
fibol21	144
fibol31	233
fibol41	377
fibol51	610
fibol61	987
fibol71	1597
Show panel of other timeframes	true
Corner	Right lower chart corner
X	10
Y	10
Panel Font Size	12
Panel Font Face	Arial

How to use this indicator for manual trading:

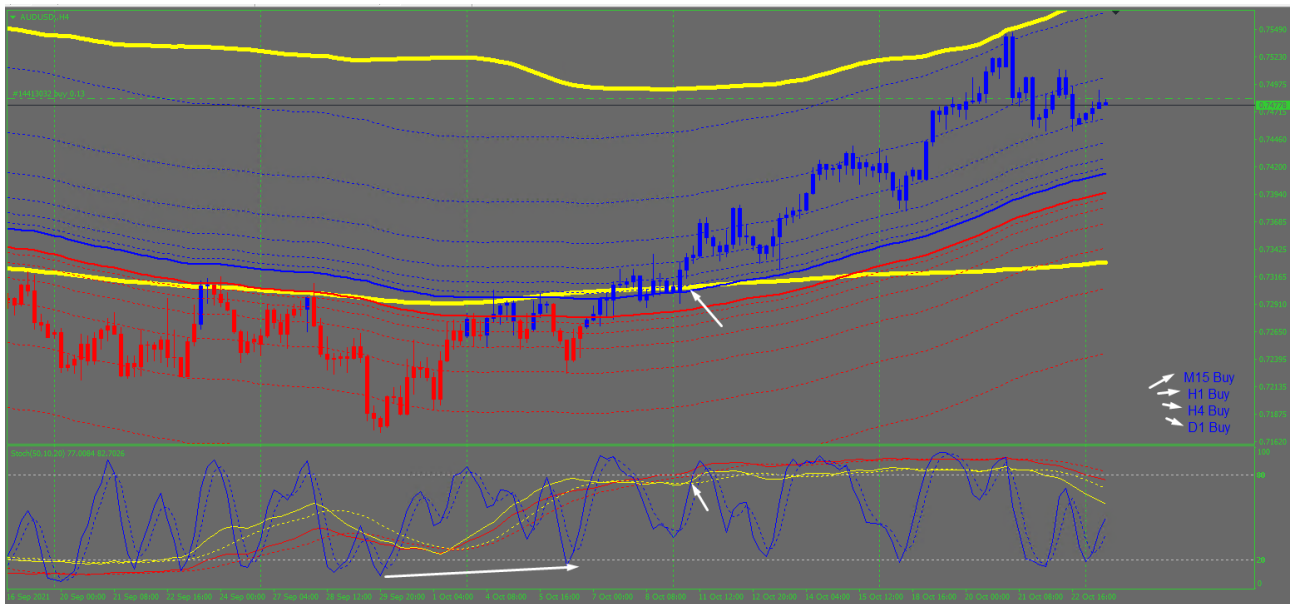
You can trade different time frames but first you have to get the trend confirmation on higher time frames.

EXAMPLE : AUDUSD



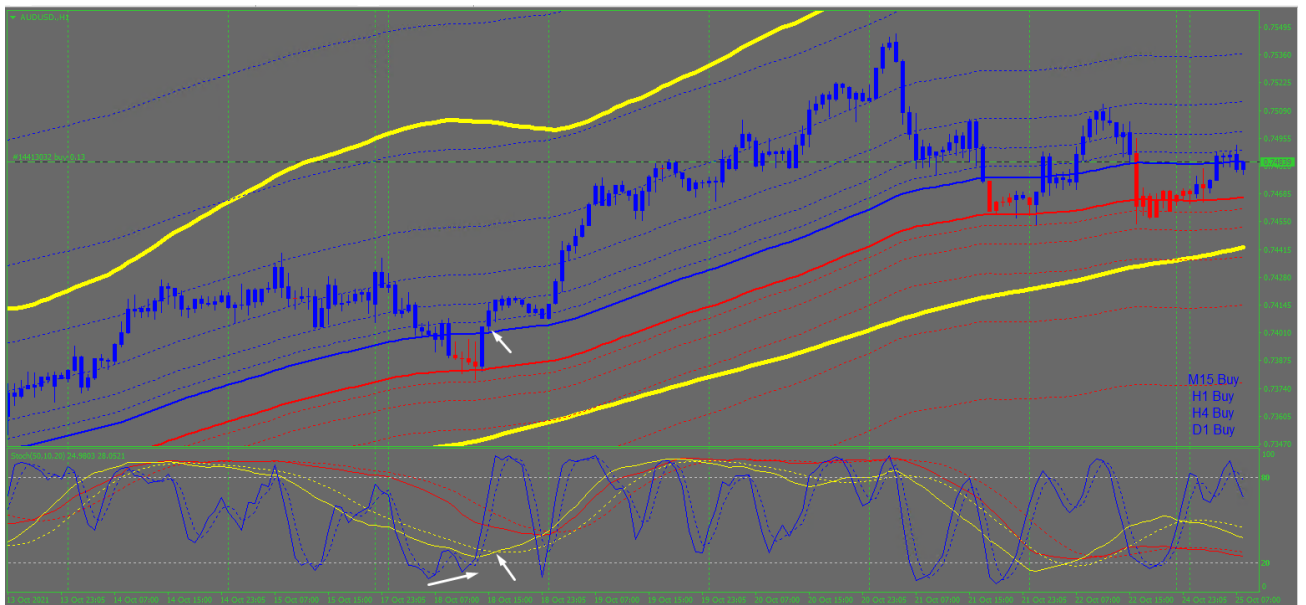
Open the Daily chart.

Here we see a down trend in the red zone, then on 30 September a positive divergence was detected that formed at the bottom by the Stochastic indicator. The thin yellow line crossed the broken yellow line which was maybe the indication of the start of an uptrend. Around middle October all the time frame indicators went blue on the bottom right of the chart and the price broke through the blue zone. The price made a spike through the 200 MA and we have good reason to believe the trend has changed upwards.



Open the H4 chart:

Here we see the break of the price through the thick yellow line which is the 200 MA and the price is now in the blue zone. The positive divergence in the Stochastic and cross over of the thin yellow line in the bottom indicator as well as the 4 blue time frames at the bottom right confirms that the trend is now upwards.




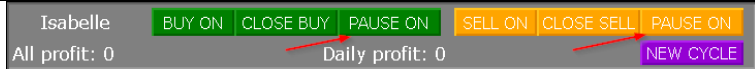
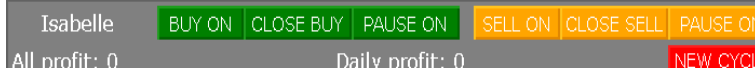
Open the H1 chart:

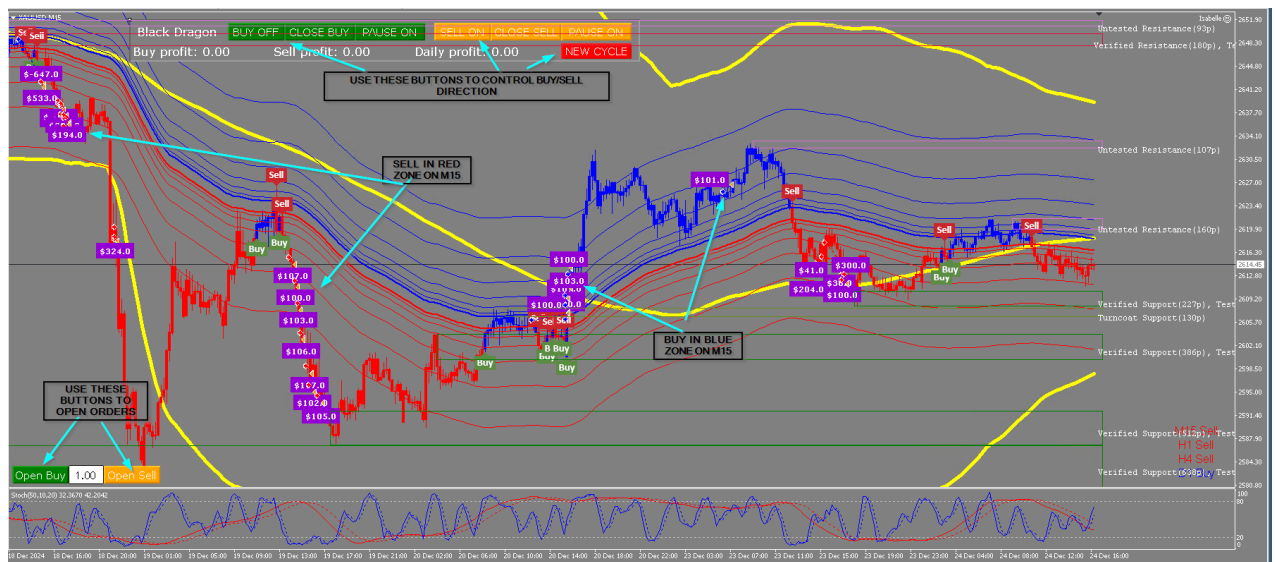
Once the trend is confirmed there will appear several opportunities on the H1 and smaller time frames to trade with the uptrend. See the positive divergence in the Stochastic and the crossing of the thin yellow line over the dotted line. The price is now well above the 200 MA and moving in the blue zone with the 4 time frames at the bottom right all blue. If you trade H1 charts check the H4 chart and make sure the price stays above 200 MA and in blue zone. You can either hold your buy positions or get out when price drops through red zone on the shorter time frame and find another entry again.

TRADE WITH THE TREND ON M15 AFTER CONFIRMING THE TREND ON HIGHER TIME FRAMES USING PANEL ON CHART AND ENTERING ORDERS AT PANEL BOTTOM LEFT!

You can use EA Black Dragon or Isabelle to trade with trend. Use the Black Dragon indicator on m15 chart and if the trend is up on higher time frames wait for the price on the **m15 chart** until the price moves in the **blue zone for a buy and red zone for a sell**.

You can use the panel on chart of EA Black Dragon or Isabelle EA to allow the EA to only buy in blue zone or sell in red zone. The functions on the panel on chart are the same for all my EA's: You can use the panel on the chart to trade with the trend and controlling the EA, we will explain the functions here:

 <p>Isabelle All profit: 0 Daily profit: 0</p> <p>Buttons: BUY OFF, CLOSE BUY, PAUSE OFF, SELL OFF, CLOSE SELL, PAUSE OFF, NEW CYCLE</p>	<p>“BUY OFF”: if you click this button and it switches to “BUY OFF” the EA will not allow buy orders in new cycle but the EA will still handle open buy orders or open new buy orders until it hits Take Profit of current cycle. After hitting profit it will not open a buy again.</p> <p>“SELL OFF”: if you click this button and it switches to “SELL OFF” the EA will not allow sell orders in new cycle but the EA will still handle open sell orders or open new sell orders until it hits Take Profit of current cycle. After hitting profit it will not open a sell again.</p>
 <p>Isabelle All profit: 0 Daily profit: 0</p> <p>Buttons: BUY ON, CLOSE BUY, PAUSE ON, SELL ON, CLOSE SELL, PAUSE ON, NEW CYCLE</p>	<p>“PAUSE ON”: if you click this green button and it switches to “PAUSE ON” buy positions will be paused and EA won't add more until you click it again and it switches to “PAUSE OFF” then it will add buy positions again, the EA will always control the open trades.</p> <p>“PAUSE ON”: if you click this orange button and it switches to “PAUSE ON” sell positions will be paused and EA won't add more until you click it again and it switches to “PAUSE OFF” then it will add sell positions again, the EA will always control the open trades.</p>
 <p>Isabelle All profit: 0 Daily profit: 0</p> <p>Buttons: BUY ON, CLOSE BUY, PAUSE ON, SELL ON, CLOSE SELL, PAUSE ON, NEW CYCLE</p>	<p>“NEW CYCLE” If you click on this button it will go red. If there are trades open the EA will still enter new orders until the current cycle of transactions are closed, after closing it, it will not open new orders again. You have to make it green again to start a new cycle.</p>



As you can see above you can trade gold successfully by using the Black Dragon indicator and EA Black Dragon or Isabelle EA and control your trades. Never leave the charts when trading gold and cut losses when the price moves in the opposite zone!

Risk Warning:

Trading Forex involves significant risk and can result in the loss of your invested capital. You should not invest more than you can afford to lose and should ensure that you fully understand the risks involved. Trading leveraged products may not be suitable for all investors. Before trading, please take into consideration your level of experience, investment objectives and seek independent financial advice if necessary. Make sure that you fully understand the risks before you make any trading decisions.